

LUXXFOLIO HOLDINGS INC.

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NEWS RELEASE

Non-Brokered Private Placement

VANCOUVER, BC – December 17, 2020 – LUXXFOLIO Holdings Inc. (the “Company”) (CSE: LUXX) is pleased to announce a non-brokered private placement of up to 4,000,000 common shares in the capital of the Company at a price of CAD \$0.075 per common share. The private placement is subject to the approval of the Canadian Securities Exchange and the securities will be subject to a four-month and one day hold period under securities laws.

In addition, on December 16, 2020, the Company granted stock options to certain directors, officers, and consultants of the Company to purchase an aggregate of 1.3 million common shares in the capital of the Company. The stock options are exercisable for a term of five years from the date of the grant at an exercise price of \$0.075 per common share. This is the Company’s first issuance of stock options. The stock options were granted in accordance with the terms of the Company’s stock option plan and the policies of the CSE. The stock options granted are also subject to a four-month-and-one-day hold period from the date of the grant, in accordance with applicable securities laws.

About LUXXFOLIO

The Company is building a diversified holding company that value enables physical and digital assets through an asset authentication, tracking, and record keeping process. These processes are utilizing an internal permission based distributed ledger, hashing tools, and other public based protocols including but not limited to Bitcoin. The type of assets that can have their records tracked and recorded may include:

- digital assets such as contract obligations, loan contracts, and crypto currency;
- physical assets such as commercial equipment and consumer-based assets.

The Company aims to be a secure and reliable vehicle to own, track and record assets thereby enhancing the ability to monetize or securitize these assets.

Contact Information:

For more information, please contact:

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain information contained herein may constitute “forward-looking information” under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as, “will be”, “aims to”, “expected”, “vision” or variations of such words and

phrases or statements that certain actions, events, or results “will” occur. Forward-looking statements regarding the private placement and the Company’s development of its permissioned based distributed ledger platform are based on the Company’s estimates and are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company and its subsidiary to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including capital expenditures and other costs. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.